

## Summary box

The summary box contains the specific terms and conditions for this account and where applicable, supersede our Savings General and Online Terms and Conditions.

**Product name** Two year exclusive fixed rate bond – issue 2

**What is the interest rate?**

Rates effective 04 October 2024		
Annual interest gross p.a*	Monthly interest gross p.a*	AER*
4.35%	4.27%	4.35%

\*Gross p.a. is the rate of interest paid without the deduction of tax per annum. Please note that the automatic deduction of tax on savings interest ceased with effect from 6 April 2016. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Where interest is payable, interest is calculated daily and can be credited to the account or transferred to your nominated account.

Where payable, annual interest is paid on 5 April each year. Where payable, monthly interest is paid on the last working day of each month.

Where payable, the final interest payment will be made on the maturity date.

**Can Kent Reliance change the interest rate?**

The interest rate on this account is fixed and cannot be changed throughout the account term. Up to date information on our interest rates can be found on our website, [kentreliance.co.uk/interest-rates](https://kentreliance.co.uk/interest-rates), in branch or by calling our head office.

**What would the estimated balance be after 24 months based on a £1,000 deposit?**

Projected balance	
Annual interest	Monthly interest
£1,088.89	£1,088.89
This projection is based on interest being credited to the account at maturity, no withdrawals and no additional deposits.	This projection is based on interest being credited to the account, no withdrawals and no additional deposits.

The above projections are provided for illustrative purposes only and do not take into account individual circumstances.

**How do I open and manage my account?**

This account can be opened and operated online\*\* or in branch.

Minimum opening deposit £1,000. | Maximum deposit £1,000,000. | Minimum operating balance £1.

Additional deposits are not permitted. | We do not accept deposits by debit card into your account.

\*\*Subject to eligibility. Please refer to our Online Services terms and conditions which can be found on our website.

**Can I withdraw money?**

**Withdrawals and early closures are not permitted during the account term.**

We will write to you 14 days prior to the maturity of your bond notifying you of your options available at the end of the term.

You can either choose to withdraw your funds into your nominated account† or transfer them into a new or existing Kent Reliance account in your name (subject to the specific terms and conditions of that account).

If we do not receive your maturity instructions, your funds will be automatically transferred to another product from our range of available products, which has a term that is closest in length to the product that is maturing and other similar specific terms and conditions.

†Your nominated account must be a UK Bank/Building Society current account held in your name.

**Additional information**

We pay interest without deducting income tax, unless HM Revenue and Customs (HMRC) or the law requires otherwise.

However, depending on your personal circumstances, you may be liable to pay income tax on the interest you have earned.

Please visit [gov.uk](https://gov.uk) for further information.

**14 day cooling off period**

You will have 14 calendar days from the date the account is opened to close your account. If you cancel within this cooling-off period, we will return the money in your account, less any pending payments, plus interest earned (if payable), and without charges applied. For any cheques paid into the account, we can't return the funds until they've been cleared which takes up to six working days. If you don't contact us, your account will continue until you or we close it.

You can let us know by calling us on **0345 122 1122**, sending a secure message if have registered for online services or via post at **Customer Services, OneSavings Bank, Sunderland, SR43 4AB**.

We can provide literature in large print, Braille and audio. Please let us know if you require an alternative format or any additional support with managing your account. You can contact us either by phone, in writing, visiting one of our branches or by visiting [kentreliance.co.uk/additional-support](https://kentreliance.co.uk/additional-support) for more information.

