

## Cash ISA - two year tracker

Tax year 2018/2019

### Summary Box

This Summary Box contains the specific terms and conditions for this account and where applicable, supersede our Savings general terms and conditions.

<b>Account Name</b>	Cash ISA – 2 year tracker - issue 7		
<b>What is the interest rate?</b>	<b>Rates effective 1 December 2017</b>		
	<b>Annual Interest gross p.a.*</b>	<b>Monthly Interest gross p.a.*</b>	<b>AER*</b>
	1.25%	1.24%	1.25%
	<p>*Gross p.a. is the rate of interest paid without the deduction of tax per annum. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.</p> <p>Tracks at a fixed rate of 0.75% above the Bank of England base rate (BOEBR) throughout the term of the ISA. To see the current and historical Bank of England base rate please go to <a href="http://www.bankofengland.co.uk">www.bankofengland.co.uk</a></p> <p>Interest is calculated daily and can be credited to the account or transferred to your elected account.</p> <p>Annual interest is paid on 5 April each year. Monthly interest is paid on the last working day of each month. The final interest payment will be made on the maturity date.</p>		
<b>Can Kent Reliance change the interest rate?</b>	Any rate change will take place on the first of the following month after a Bank of England rate change announcement. Up to date information on our interest rates can be found on our website, <a href="http://www.kentreliance.co.uk/interest-rates">www.kentreliance.co.uk/interest-rates</a> , in branch or by calling our head office. Please refer to Condition 7 of our Savings general terms and conditions for full details on interest rate changes.		
<b>What would the estimated balance be after 24 months based on a £1,000 deposit?</b>	<b>Projected Balance</b>		
	<b>Annual Interest</b>	<b>Monthly Interest</b>	
	£1,025.16	£1,025.16	
	<p>These projections are based on an opening date of 2 November, interest being credited to the account, no interest rate changes and no withdrawals or additional deposits.</p> <p>These projections are based on the Bank of England base rate as at 2 November 2017 and assume no changes to this rate throughout the term. The BOEBR may fluctuate over the period that the projections cover.</p> <p>The above projections are provided for illustrative purposes only and do not take into account individual circumstances.</p>		
<b>How do I open and manage my account?</b>	<p>This account can be opened and operated by post, online or in branch. Up to date information on our interest rates can be found on our website, <a href="http://www.kentreliance.co.uk/interest-rates">www.kentreliance.co.uk/interest-rates</a>, in branch or by calling our head office.</p> <p>Minimum opening deposit £1,000. Maximum deposit £1,000,000. Minimum operating balance £1.</p> <p>Additional deposits can be made subject to HM Revenue &amp; Customs (HMRC) limits. The maximum you can subscribe to a cash ISA in the current 2018/19 tax year is £20,000.</p> <p>Additional deposits can be made by cash (only available at our branches), cheque or bank transfer. If you have registered to operate your account online**, you can also add funds using your debit card.</p> <p>Transfer of additional ISA funds from other providers are permitted however this request must be received within 30 days of your account being opened. The time required to complete your transfer to Kent Reliance will be determined by your current provider.</p> <p>**Subject to eligibility. Please refer to our Online Services terms and conditions which can be found on our website.</p>		
<b>Can I withdraw money?</b>	<p>Transfers out, withdrawals and closures are permitted subject to 180 days' loss of interest on the amount withdrawn. If you transfer out withdraw or close the account in the first 180 days, you may get back less than you originally invested.</p> <p>Any funds withdrawn from the account cannot be subsequently replaced in the same tax year.</p> <p>For postal accounts, send us a signed withdrawal request to Head Office. Alternatively, if you have registered to operate your account online, simply log in and request your withdrawal to your nominated account †.</p> <p>If you hold a branch account, take your passbook and a form of ID to your local branch and they will action your request.</p> <p>There are different payment cut-off times depending on the method of withdrawal you require. For further details please visit <a href="http://www.kentreliance.co.uk/withdrawals">www.kentreliance.co.uk/withdrawals</a> or call our Head Office.</p> <p>We will write to you 14 days prior to the maturity of your ISA notifying you of your options available at the end of the term. If we do not receive your maturity instructions, your funds will be automatically transferred to another product from our current range of available products, which has a term that is closest in length to the product that is maturing and similar terms and conditions.</p> <p>†Your nominated account must be a UK Bank/Building Society account held in your name.</p>		
<b>Additional Information</b>	You may split your current tax year ISA allowance between multiple Kent Reliance ISA products. If you choose to open multiple Kent Reliance products in the same tax year, these will be treated as a single ISA under HMRC regulations. HMRC prohibits opening multiple ISAs with multiple ISA providers in the same tax year. Therefore, if you want to transfer funds from one ISA provider to another, you must transfer your full ISA subscription for the current tax year.		

### 14 day cooling off period

You will have 14 days from the date the account is opened to reconsider your choice. If you change your mind within this cooling-off period, your initial deposit will be returned without interest or penalty. If you have paid by debit card into the account, we can't return the funds until the debit card payment(s) has/have cleared. Please allow three full working days. If you have paid any cheques into the account, we can't return the funds until the cheques have cleared. Please allow six clear working days.

**1. Personal Information****Please complete in CAPITALS and BLACK INK**Are you currently or have you previously been a customer of Kent Reliance? Yes  No 

1. Title (✓) Mr  Mrs  Miss  Ms  Other
2. Forename(s)
3. Middle name(s)
4. Surname
5. Date of birth  /  /
6. Occupation
7. Current address   
 Postcode
8. Previous address - only complete if you have lived at your current address less than three years.   
 Postcode
9. Nationality
10. Citizenship

**Contact details**

11. Telephone numbers including area code

Day Evening Mobile Email 

12. Please supply your National Insurance (NI) number – we cannot process the application form without this.

       

(Your NI number can be found on your payslip, P45, P60, pension form(s) or any correspondence from HM Revenue &amp; Customs.)

I apply to subscribe for a Tracker cash ISA

for the tax year **2 0 1 8** / **2 0 1 9****and each subsequent year** until further notice **OR** to add a new Tracker cash ISA to my existing Kent Reliance ISA.**2. Deposit Details (minimum £1,000)****Source of funding for account opening (ie savings, sale of assets, inheritance etc)**

- 
- Transfer in cash ISA funds from another provider(s) and enclose the appropriate transfer form(s). Number of forms enclosed
- 
- 
- Please complete one form for each ISA.

**New Deposit**

I/we wish to deposit:

 By Cash (branch only) £  By Cheque £ Cheques must be made payable in your name(s).  
Please write your address on the reverse of the cheque.**Transfer from an existing Kent Reliance account**

I/We wish to make a transfer:

 Partial £  Full balance from my/our existing Kent Reliance accountAccount number            

Please return your passbook (if applicable).

**3. Interest Instruction****Please select ONE of the numbered options below**I would like my interest paid (tick as appropriate)  monthly  annually

I would like my interest (please choose one below)

1.  Added to my account. **(01)**2.  Transferred to another Kent Reliance (non ISA) account. **(02)**Account number           3.  Transferred to a non Kent Reliance account. **(05)**Account number         Sort code   Account name/reference or roll no.  (if applicable)

## 4. Withdrawal Instructions

To add a nominated account for withdrawal/closure purposes please complete the details below. Should electronic verification fail please provide an original bank statement which shows your name and bank details. Your nominated account must be a UK bank/building society account held in your name. Please note: If you take funds out of your account, you cannot subsequently replace them in the same tax year.

Please tick here if an existing nominated account held

Name

Account number

(as it appears on your external account, use CAPITALS & include your TITLE)

Sort code --

## 5. Marketing Preferences

The Kent Reliance Group\* may wish to contact you from time to time to conduct customer surveys and provide information about our products and services that we believe may be of interest to you.

**If you do not wish to be contacted by the Kent Reliance Group\* regarding our products and services, please tick this box**

The Kent Reliance Group\* would also like to share your details with carefully selected third parties so that they may contact you with information about our product and services.

**If you do not wish to be contacted by third parties regarding our products and services, please tick this box**

You can change your marketing preferences at any time by writing to Kent Reliance, PO BOX 601, Chatham, Kent, ME4 9DX. Alternatively, if you are registered for online services, you can send us a secure message.

\*The Kent Reliance Group includes: krbs, Kent Reliance Banking Services, Kent Reliance and the Kent Reliance Provident Society.

## 6. Becoming a member of the Provident Society

Kent Reliance Provident Society (KRPS) is a mutual organisation formed as part of the transfer of Kent Reliance Building Society's business to OneSavings Bank plc (OSB), which trades primarily as Kent Reliance. KRPS makes sure that the voice of its members, the customers of Kent Reliance, is heard at all levels of the Bank, including the Board. It also operates a prize draw and makes charitable donations on behalf of the membership. For more information on the Kent Reliance Provident Society (KRPS) please visit [www.kentreliaance.co.uk/provident-society](http://www.kentreliaance.co.uk/provident-society)

Please note that membership of the Provident Society is voluntary and you do not have to become a member of the Provident Society in order to open an account with Kent Reliance. However, if you do not become (or cease to be) a member of the Provident Society, you will not be entitled to:

- Receive notice of, attend and/or vote at any meetings of the Provident Society;
- Any membership points (as described in the Rules, a copy of which are available on request or visit [www.kentreliaance.co.uk/provident-society](http://www.kentreliaance.co.uk/provident-society));
- Any dividend or other distribution (if any) declared or paid by the Provident Society from time to time; or
- Any other right or benefit which the members of the Provident Society, solely in their capacity as members, are entitled to under the Rules of the Provident Society or otherwise.

### Notes for KRPS membership:

- Please note, the minimum age for membership is 16.
- I understand that where the account is applied for in the name of a child, the child will not qualify for membership of the Provident Society until he or she reaches the age of 16.
- By consenting to membership, you agree to be bound by the Rules for the time being in force. A copy of the Rules is available on request and/or at the Provident Society's website, [www.kentreliaance.co.uk/provident-society](http://www.kentreliaance.co.uk/provident-society).
- Any person who applies to be the 'Operator' of an account (as opposed to a joint account holder) is NOT entitled to become a member of the Provident Society.
- Under the Provident Society's existing membership points scheme (as referred to in its Rules) (the 'Membership Points Scheme'), where one joint account holder or, as applicable, person who has entered into a qualifying specified transaction, does not become (or ceases to be) a member of the Provident Society, this will not affect the rights of any other account holder who is and remains a member of the Provident Society for the award of membership points (if any) under the Membership Points Scheme.

Please **select ONE** of the following options:

I am already a member of the Provident Society

I want to become a member of the Provident Society

I do **not** want to become a member of the Provident Society

\*please do not complete if you are/applying to be an operator

## 7. How we use your personal information

The information which you provide to us (Kent Reliance Banking Services) or which we obtain through our dealings with you or in connection with your account will be held by us on our computers and in other records. We may use your personal information to help us provide the products and services you are applying for, to deal with your enquiries and requests, to improve the quality of our products and services and to conduct an electronic search on you via the services of external agencies in order to confirm your identity and comply with money laundering regulations.

We may also share your information with third parties (including law enforcement agencies) to protect both ourselves and our customers against theft or fraud and we may pass your information to anyone you appoint to administer/operate your account on your behalf. We may also disclose your details where we are required to do so by law and to successors in title to our business, our service providers, appointed representatives and related entities (including Kent Reliance Provident Society Limited (the "Provident Society")), subsidiaries of Kent Reliance or the Provident Society, or any subsidiary, holding company or affiliate from time to time of any entity named in this application (the "Kent Reliance Group") in order to provide the products and services you need.

If you have any questions about the Data Protection Act 1998 or your rights under it, please write to the Head of Compliance at Kent Reliance, PO Box 601, Chatham, ME4 9DX.

Where an applicant's account is administered on its behalf by an operator, we may use both the applicant's and operator's personal information for any of the purposes disclosed above.

## 8. Consent and Declaration

Please sign in the space provided below

1. I have read section 7 – 'How we use your Personal Information'. Where I have decided to become a member of the Provident Society, I have also read the section headed 'Becoming a member of the Provident Society'. By signing this form, I consent to the uses and disclosures of information listed.
2. This is our standard client agreement upon which we intend to rely. For your own benefit and protection you should read these terms carefully before signing them. If you do not understand any point please ask for further information.
3. By accepting the terms and conditions, you are declaring that:
  - all subscriptions made, and to be made, belong to me;
  - I am 16 years of age or over;
  - I have not subscribed/made payments, and will not subscribe/make payments, more than the overall subscription/payment limit in total to a cash ISA, a stocks and shares ISA, an innovative finance ISA, and a Lifetime ISA in the same tax year;
  - I have not subscribed and will not subscribe to another cash ISA in the same tax year that I subscribe to this cash ISA;
  - I am a resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform One Savings Bank Trading as Kent Reliance if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.
  - I agree to the ISA terms and conditions.

I authorise Kent Reliance:

- to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and
- to make on my behalf any claims to relief from tax in respect of ISA investments

4. I declare that the information given is correct to the best of my Knowledge and belief.

## 9. Financial Services Compensation Scheme (FSCS)

I acknowledge that I have been provided with, and confirm that I have read, the FSCS information sheet (✓).

Signed

Date   /   /